

FOUNDATIONS & ASSOCIATIONS FEE CHART

An all-in fee applies to our services and corresponding additional services. This comprises the Private Banking fee (subject to VAT) and the Asset Management fee. The Asset Management fee is a percentage of your assets invested in the fund structure. This fee is deducted within the fund, amounts to 0.85% per year and is exempt from VAT.

The Private Banking fee is a percentage of the assets in the account of the foundation or association. We charge this fee in retrospect at the end of each quarter. The fee is calculated over the average assets in your account on the final calendar day of each month in the relevant quarter. The percentage used to calculate the Private Banking fee over a calendar quarter depends on the total average assets the foundation or association holds in the preceding calendar quarter for which we provide Asset Management or Investment Advice services. We call these the (combined) assets.

The total average assets are calculated as the average of the combined assets of the foundation or association on the final calendar day of each month in the relevant quarter. Changes to the amount of the combined assets mean that your fee may come under a different category in the table below at the start of a new quarter. In this case, your Private Banking fee will change.

Standard Private Banking fee (% per year)		
Assets	Private Banking fee	Reimbursement
€ 20 million or higher*	0.15%	0.50% (incl. ALM)
€ 10 million to € 20 million*	0.25%	0.50% (incl. ALM)
€ 5 million to € 10 million*	0.35%	0.50% (incl. ALM)
€ 3 million to € 5 million*	0.25%	0.20% (incl. feasibility analyses)
€ 1 million to € 3 million	0.60%	
€ 350.000 to € 1 million	0.80%	
* If the size of the assets is €3 million or higher, the foundation or association will receive a standard percentage of reimbursement over the assets in the account of the foundation or association.		

The published Private Banking fee is excluding VAT.

The above table lists the services that are included in the Private Banking fee. The additional services listed below are subject to additional fees.

Private Banking Services	
Shoe Box	Please contact your Client Advisor for information about the options and rates
Administration & Executor support	Please contact your Client Advisor for information about the options and rates

N.B. Liquid assets administered in a separate (savings) account are not included in the calculation of the average (family) assets. Incoming and outgoing payments in foreign currencies are processed as default in euros, unless you have opted for a different currency profile.