

FOUNDATIONS & ASSOCIATIONS FEE CHART

An all-in fee applies to our Asset Management and Investment Advice services and the corresponding additional services. This fee is a percentage of your assets and is charged in retrospect at the end of each quarter. The fee is calculated over the average assets in your account(s) on the final calendar day of each month in the relevant quarter.

The percentage used to calculate the all-in fee over a calendar quarter depends on the total average assets the foundation or association holds in the preceding calendar quarter for which we conduct asset management or provide investment advice. We call these the combined assets.

The total average assets are calculated as the average of the three combined assets held by the foundation or association on the final calendar day of each month in the relevant quarter.

Changes to the amount of combined assets mean that your fee may come under a different category in the table below at the start of a new quarter. Your all-in fee will consequently change.

All-in fee (% per year)	
Total assets	Asset Management/Investment Advice
€ 20 million or higher	0.3 % (incl. ALM)
€ 10 million to € 20 million	0.4 % (incl. ALM)
€ 5 million to € 10 million	0.5 % (incl. ALM)
€ 3 million to € 5 million	0.7 % (incl. feasibility analysis)

Above we list all the services included in the all-in fee and those services for which an additional fee is charged.

The published all-in fees are excluding VAT. In the case of Investment Advice you pay 21% VAT over 55% of the fee; 45% of the fee is exempt from VAT. There is no partial exemption from VAT for Asset Management.

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Unless otherwise stated, the following services are not included in the all-in fee and are therefore subject to additional fees.

- Shoe box service: please contact your Client Advisor for information about the options and rates.
- Administration & Executor support please contact your Client Advisor for information about the options and rates.
- We do not charge a fee over the liquid assets that do not form part of the assets that we manage on your behalf or over which we provide investment advice.
- We offer a tax reclaim service for a number of countries. Whether it is indeed possible to reclaim tax depends on a variety of factors. More information on reclaiming withholding tax and the countries for which this service is available can be found under legal information on our website.
- Incoming and outgoing payments in foreign currencies are processed in euros as standard, unless you have opted for a different currency profile. This applies to both payments and to the buying and selling of securities such as equities, bonds and investment funds.
- Currency exchange (buying and selling of foreign currency) is conducted based on the market price at that moment. You pay a fee of 0.5% of the transaction amount per transaction. If instruments are partially bought or sold within one portfolio at almost the same time and are listed in the same currency, the asset management fee is 0.3% of the transaction amount.
- Any fees charged by third parties, such as fees charged by investment institutions for buying and selling participation rights in these investment institutions, are not included in the all-in fee and we will therefore charge these separately.
- Taxes and levies are not included in the all-in fee. Examples of these are Stamp Duty and Financial Transaction Tax.