

Amendment of General Terms and Conditions

As of 9 October, we apply some changes to our General Terms and Conditions. These are particularly important for you if you use an Internet Payment Account with InsingerGilissen. We are preparing this type of accounts for so-called Instant Payments. These are money transfers, which can be made instantaneously, at any time: 24 hours a day, 7 days a week, 365 days a year. As far as technically and legally possible, instant transfers in euro within the EU will be credited to the recipient's account in seconds. We will also check whether the name of the beneficiary's account matches the name you provided.

Update to Payment Services Terms and Conditions

The changes to our General Terms and Conditions therefore concern the 'Payment Services Terms and Conditions' section. We have also updated the Payment Services and Fixed Beneficiary Account Information Leaflet. This document, as well as the full version of our General Terms and Conditions, can be found on our website. Below you will find the most important changes to the General Terms and Conditions:

Page 63, Article 1 (Definitions)

The terms Instant Credit Transfer (also referred to as Instant Payment) and Internet Payments Account have been added. The IBAN Acceptgiro is no longer offered as a payment instrument. That is why Article 10, paragraph 5 (Acceptgiro Payments) has been deleted accordingly.

Page 65, Article 3 (Changes and Termination)

If you close your Money Account, the services that require it, such as Internet Banking, will also be terminated.

Page 66, Article 9 (Statement)

You can specify that you want to receive your account statements by post. We charge a fee for this, unless we have agreed otherwise with you. You can also view your statements online at any time. We do not charge extra for this.

Page 67, Article 11A (Credit Transfer)

This article has been updated to Instant Credit Transfers. These are possible in euros between payment accounts at banks that are affiliated with SEPA, the payment platform of European banks. The definition of an Instant Credit Transfer has also been added.

Page 68, Article 13 (Giving a Payment Instruction)

We may provide a Verification of Payee (VoP) for Credit Transfers, also known as name-number verification.

Page 71, Article 19 (Limits)

From 9 October onwards, you can set limits for your Instant Payments: for the maximum amount per day or otherwise, as stated in our 'Payment Services and Fixed Beneficiary Account Information Leaflet'. You can then set these limits via My InsingerGilissen and these can be adjusted by you at any time prior to an instruction for an Instant Payment. At no time can the customer limit exceed the bank limit of €150,000 (which is the default setting). If you want to transfer a larger amount, your Client Advisor will be happy to arrange this for you.

Do you agree with the changes? Then you don't have to do anything

The new version of our General Terms and Conditions will come into force on 9 October. Do you agree with the changes? Then you don't have to do anything. Without notice to the contrary, we assume your consent.

Do you have any questions?

Please contact your Client Advisor. She or he will be happy to answer them.

Disclaimer

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