

EVALUATION ORDER EXECUTION POLICY

As a yearly analysis shows, the brokers as well as the trading venues selected by InsingerGillissen comply with the predetermined criteria. Those criteria include execution factors like:

- price;
- volume;
- execution venue(s);
- likelihood of execution;
- speed of execution;
- costs; and
- possibility to deviate from standard policy.

We have requested and assessed the policy of the different brokers we have selected. They are the brokers most commonly used by us for shares and the broker for foreign derivatives. Bonds are executed for the major part via Bloomberg MTF.

Other points for assessment were how up-to-date the policy was, and whether the brokers evaluated their own policies at regular intervals. Our assessment of the policies led us to the conclusion that they meet our requirements for execution.

Our policy to execute products listed at NYSE Euronext in the same venue is still valid. The choice in favour of NYSE Euronext is supported also by a report made by the independent company of LiquidMetrix and Quanthouse.

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<https://www.quintet.lu/en-lu/execution-of-orders>