INSINGER GILISSEN
A QUINTET PRIVATE BANK

PREMIUM INTEREST RATE SAVINGS ACCOUNT TERMS AND CONDITIONS

GENERAL PROVISIONS

1 Terms

These InsingerGilissen Premium Interest Rate Savings Account Terms and Conditions contain terms written in capital letters. These terms are explained in the General Terms and Conditions for Securities Services via an Independent Investment Firm. Below we explain what we mean by the new terms used in these InsingerGilissen Premium Interest Rate Savings Account Terms and Conditions.

Bank

Quintet Private Bank (Europe) S.A., a credit institution under Luxembourg law, including its branch offices

InsingerGilissen or we

The Dutch branch office of the Bank. Where "we" or "us" is used in these Terms and Conditions, this refers to InsingerGilissen.

Withdrawal

The transfer of cash from your Savings Account to your Beneficiary Account

Savings Account

A Cash Account held by you at our bank into which you may Deposit your cash (savings) in euros or from which you may Withdraw your cash (savings) at all times. These Savings Terms and Conditions apply to this Savings Account.

Savings Terms and Conditions

These InsingerGilissen Premium Interest Rate Savings Account Terms and Conditions

Deposit

The transfer of cash from your Beneficiary Account to your Savings Account

Beneficiary Account

The designated account that shares the same name as your Savings Account

2 Applicability

If you open a Savings Account at our bank, these Savings Terms and Conditions and the General Terms and Conditions for Securities Services via an Independent Investment Firm apply to the account.

3 Amendments to the Terms and Conditions

1. We may amend our Savings Terms and Conditions, for instance in response to a change to laws and legislation or a revision of our policy. We will notify you at least 30 days in advance of the change taking effect, unless we have agreed a different period of notice with you. We will notify you as much as possible via digital means, for instance via Mijn InsingerGilissen, via our Website or by E-mail, but we may also opt to notify you by letter.
2. If you do not agree to the amendment(s), you may terminate our business relationship in part or in full. Please inform us of this in writing before the change comes into effect.

4 Use of the Savings Account

Your Savings Account is meant to be used to hold savings and is not a Payments Account. No payments may therefore be made via your Savings Account.

5 Opening a Savings Account

1. You may open a single Savings Account in your name. We charge no fee for this.
2. You need to hold a Beneficiary Account in order to be able to open and use a Savings Account.

6 Deposits into your Savings Account

1. You may make Deposits into your Savings Account on any Business Day.
2. You make a Deposit by transferring an amount in euros from your Beneficiary Account to your Savings Account.

7 Withdrawals from your Savings Account

1. You may make Withdrawals from your Savings Account on any Business Day. We charge no fee for this.
2. You make a Withdrawal by transferring an amount from your Savings Account to your Beneficiary Account.

8 Instructions

1. You can submit your instructions to us for Deposits and Withdrawals by telephone, E-mail or during a meeting. We may ask you to submit written instructions including an original signature if we deem this to be necessary. We may also find it necessary to contact you to verify your instructions.
2. If we require written instructions or find it necessary to contact you to verify your instructions, it may take longer for us to execute your instructions. This may result in you receiving less interest on your Savings Account or in you having access to the cash in your Savings Account at a later time or date. We cannot be held liable for any consequences arising from your instructions being carried out at a later time or date.

9 Interest on your Savings Account

1. The interest rate depends on the balance held in your Savings Account. We may pay interest, but it is also possible for us to charge interest. We may apply different balance limits for this. The interest rates on your Savings Account and the balance limits are not fixed.
2. The applicable balance limits and interest rates are contained in our interest rate policy and can be found on our website www.insingergilissen.nl/rentebeleid. We may adjust the interest rates and balance limits at any time.
3. We may apply different balance limits and interest rates. In this case, we will always notify you in advance of the applicable balance limits and interest rates.
4. Your interest will be calculated over the days on which your cash was held in your Savings Account.
1. Your interest will be deposited into your Savings Account on a quarterly basis on the first day of the following quarter.
5. For the purposes of calculating the interest, the day on which a Deposit was made is counted but not the day on which a Withdrawal was made, while each month is set at the actual number of days in that month and each year at 365 days.

10 Account statements showing balance and transactions

You will receive a statement for your Savings Account (e.g. showing the balance and any transactions in your Savings Account) via Mijn InsingerGilissen. If you wish to receive the statements by post, this can be arranged. You will continue to receive your statements via Mijn InsingerGilissen as well. We will charge you an additional fee for sending the statements by post, unless we have made other arrangements with you.

11 Closing your Savings Account

1. You may close your Savings Account at any time. We charge no fee for this.
2. If your Savings Account still contains cash, we will transfer this to your Beneficiary Account.
3. Your interest will be paid into your Beneficiary Account in the first half of the following month.
4. Once your Savings Account has been closed, we will not be able to execute any further Deposit instructions.
5. If we are unable to transfer the cash to your Beneficiary Account, we will hold the cash from your Savings Account in one of our accounts. You will receive no interest over this cash.
6. We may close your Savings Account if you have held no cash in it for a period of twelve months or in the event that you have acted contrary to these Savings Terms and Conditions, our General Terms and Conditions for Securities Services via an Independent Investment Firm or any other arrangements.

INSINGER GILISSEN
A QUINTET PRIVATE BANK

TERMS AND CONDITIONS SAVINGS DEPOSIT

GENERAL PROVISIONS

1 Terms

This section contains terms written in capital letters. These terms are explained in the General Terms and Conditions for Securities Services via an Independent Investment Firm. Below we explain what we mean by the new terms used in this section.

Savings Deposit

An amount in euros that you hold at our bank, for which we have agreed the amount, the period (term) that you hold the amount at our bank and the interest over that amount that you will receive from us during the agreed period.

Savings Deposit Terms and Conditions

These terms and conditions

PROVISIONS RELATING TO OPENING A DEPOSIT AND ITS TERM

2 Opening a deposit

1. You can ask us to open a Savings Deposit for you at our bank. We will then agree the amount, the term and the interest rate to be used for calculating the interest you will receive over the deposit. You may open and hold multiple Savings Deposits at our bank. The agreed term, amount and interest rate will then apply to each Savings Deposit.

2. You need to hold a Savings Account at our bank in order to open a Savings Deposit. We will deduct the amount to be deposited into the Savings Deposit from the Savings Account corresponding to the Savings Deposit.

3. The Savings Deposit is held in the same name as that of the corresponding Savings Account.

4. We will send you confirmation of the amount deposited into the Savings Deposit, the agreed interest rate and term as soon as we have processed your Savings Deposit. You will receive this via Mijn InsingerGilissen. You may also ask us to send you the confirmation by another means.
   We will charge an additional fee for this, unless we have made other arrangements with you.

5. You must notify us within one Business Day if you do not agree with the information contained in the Savings Deposit confirmation.

6. We may impose limits on the option to open a Savings Deposit. These may relate to the minimum or maximum amount, the minimum or maximum term and the currency of the Savings Deposit. These limits may also be amended from time to time but any changes do not apply to current Savings Deposits. We can provide information on the limits at any time.

7. We may refuse to open a Savings Deposit at any time.

8. Without our written permission, you may not transfer your rights arising from a Savings Deposit to anyone else.

3 Interest

1. The first day of the term counts towards the calculation of the interest but not the last day (the day on which the deposit ends). For the purposes of calculating the interest, each month is set at the actual number of days in that month and each year at 365 days.

   Say you placed €1,000,000 in a Savings Deposit at our bank on 1 January 2021 at an interest rate of 0.1% and the deposit term ends on 1 January 2022. When calculating the interest, each year is set at 365 days and each month at the actual number of days in that month. The interest over the Savings Deposit you will receive from us is calculated as follows (all amounts have been rounded up or down to two decimal places):

   1 January 2021 up to and including 31 December 2021: 0.1% * [365/365] * 1,000,000 = €1,000

On 1 January 2022 you will receive €1,000.

2. The interest you receive on the Savings Deposit will be deposited into the corresponding Savings Account at the end of the Savings Deposit's term. If the term of a Savings Deposit is longer than twelve months, you will receive the interest (each time) after twelve months have elapsed since the Savings Deposit's starting date or the previous interest payment was made, unless we have made other arrangements with you. In this case, this will be stated in the confirmation you receive from us.

3. The agreed rate of interest relating to the Savings Deposit may not be altered during the agreed term of that deposit.

4 End of the term

1. The Savings Deposit will automatically end on the final day of the term agreed when it was opened. A Savings Deposit will always end on a Business Day. If the end date of an agreed term is not a Business Day, the term will be extended to the next Business Day. This does not apply if the end date is the final day of a calendar month and this day is not a Business Day; in this case, the term is shortened to the first Business Day prior to the end date.

2. At the end of the Savings Deposit's term, the deposit amount will be deposited into the corresponding Savings Account.

3. A Savings Deposit will also end if it is terminated (prematurely) during the agreed term. Article 5 will then apply.

4. If the Savings Account corresponding to the Savings Deposit is closed (by you or by us), the Savings Deposit will be terminated. Article 5 will then apply.

5 Terminating a Savings Deposit

1. You can terminate a Savings Deposit before the end of the agreed term, but only on a Business Day and with our prior approval.

2. If you terminate a Savings Deposit before the end of the agreed term with our prior approval, the deposit amount is deposited into the Savings Account corresponding to the Savings Deposit on the day that the Savings Deposit is terminated. The agreed interest is calculated over the Savings Deposit up to the day on which the Savings Deposit is terminated and will also be deposited into the Savings Account corresponding to the Savings Deposit.

3. If you terminate a Savings Deposit before the end of the agreed term with our prior approval, you will be charged a fee. This fee is calculated as follows:
   a) The period from the day on which the Savings Deposit is terminated to the last day of the agreed term, calculated in the number of days of the remaining months, whereby a part of a month is considered as a whole month, divided by 365 ("Remaining Period"). When calculating the amount of days, each month is set at the actual number of days in that month and each year at 365 days;
   b) The current EURIBOR, with a minimum of 0%, applicable for a term equal to the Remaining Period ("Calculation Rate"). If no EURIBOR with a term equal to the Remaining Period is available, the EURIBORs with available terms will be considered for the Calculation Rate. In that case the EURIBOR with the highest interest rate of the two EURIBORs with terms that are the closest to the Remaining Period will be considered as the Calculation Rate.
   c) The fee for premature termination will be: the amount of the terminated Savings Deposit multiplied by the Calculation Rate multiplied by the Remaining Period.

   By this calculation it is possible that the fee you owe us for the premature termination is higher than the agreed interest you will receive. The fee will be deducted from the Savings Account corresponding to the terminated Savings Deposit.

   Suppose that on 1 January 2022, you placed €1,000,000 in a Savings Deposit with an interest rate of 1.0% for a period of 1 year. You terminate the Savings Deposit on 1 July 2022, and at that time the rate of the 6-month EURIBOR is 1,2%. In that case you will receive the agreed interest (1,0%) for the period to the day on which the Savings Deposit was terminated: 1.000.000 * 1,0% * [181/365] = € 4.958,90.
   In addition, you will be charged a fee for premature termination, which is calculated as follows:
   1.000.000 * 1,2% * [184/365] = € 6.049,32.
   As in this illustration the fee you will be charged for the premature termination is higher than the agreed interest you will receive, you will owe us € 6.049,32 - € 4.958,90 = € 1.090,42 (all amounts have been rounded up or down to two decimal places).

The EURIBOR is a so-called benchmark and stands for Euro Interbank Offered Rate. This is the average interest rate at which a selection of banks grants each other short-term loans in Euros. The EURIBOR is mananged and published by the European Money Markets Institute. If EURIBOR changes fundamentally or stops, we will designate an alternative benchmark that will be used to determine the Calculation Rate.

4. We will never owe you a fee if the Savings Deposit is terminated prematurely, despite the outcome of the calculation as described in Paragraph 3.

5. We can make other arrangements with you relating to the interest rate or a fee that you owe us if you terminate a Savings Deposit before the end of the agreed term. You will find these in the confirmation we send you.

6. We may terminate a Savings Deposit if you have acted contrary to the Savings Deposit Terms and Conditions or the General Terms and Conditions of InsingerGilissen or have failed to comply with any obligation to us. You will then owe us a fee for the premature termination of the Savings Deposit. Paragraph 3 will then apply.

7. We may also terminate the Savings Deposit if we terminate our business relationship with you on the basis of our General Terms and Conditions. In that case, you will not need to pay a fee unless the situation described in the previous paragraph applies.

6 Amendments to the Terms and Conditions

1. We may amend our Savings Deposit Terms and Conditions, for instance in response to a change to laws and legislation or a revision of our policy. We will notify you at least 30 days in advance of the change taking effect, unless we have agreed a different period of notice with you. We will notify you as much as possible via digital means, for instance via Mijn InsingerGilissen, via our Website or by E-mail, but we may also opt to notify you by letter.

2. If you do not agree to the amendment(s), you may terminate our business relationship in part or in full. Please inform us of this in writing before the change comes into effect.

3. If we have amended our Savings Deposit Terms and Conditions and placed these on the Website, the amended terms and conditions apply with immediate effect to any Savings Deposit for which the term commences after publication on the Website. The 30-day term of paragraph 1 does not apply in this case.

7 General Terms and Conditions for Securities Services via an Independent Investment Firm

The General Terms and Conditions for Securities Services via an Independent Investment Firm apply to the business relationship between you and our bank.