

APPENDIX TO THE SEMI-ANNUAL REPORT FOR THE PERIOD ENDED 30 JUNE 2018 FOR INSINGERGILISSEN MANAGER SELECTION SICAV IN ACCORDANCE WITH THE DUTCH ACT ON FINANCIAL SUPERVISION.

To comply with the Dutch Act on Financial Supervision, the following additional information is published for InsingerGilissen Manager Selection SICAV (“SICAV”).

1. Directors’ Interests¹

The directors of the Portfolio Manager and the directors of the SICAV held the following interests in a Sub-Fund of the SICAV directly and/or in which the SICAV has a position as at 30 June 2018 and as at 31 December 2017:

	30.06.18 (units)	31.12.17 (units)
IdB European Mid Cap Fund	296	296
IdB Equity Income Fund	79	79
IdB Real Estate Equity Fund	100	100
InsingerGilissen MM Balanced – EUR Class	134	134
SPDR S&P 500 ETF \$ Inc	82	82

2. Information regarding expenses

Set out below are the expenses for the reporting period ending 30 June 2018 for each Sub-Fund of InsingerGilissen Manager Selection SICAV:

		InsingerGilissen MM Equity	InsingerGilissen MM Balanced	InsingerGilissen MM Defensive Balanced	InsingerGilissen MM Defensive
		EUR	EUR	EUR	EUR
Portfolio mngt fees	Note 1)	83,135	199,884	49,065	16,402
Performance fees	Note 1)	46,383	39,994	-	-
Depositary fees		7,423	17,793	4,395	1,481
Central administration fees		18,158	43,532	10,752	3,622
Professional fees		5,372	12,923	3,173	1,061
Other administration costs		3,289	7,366	2,047	917
Taxe d’abonnement		2,915	5,708	1,247	1,146
Transaction fees		-	101	47	-
Bank Interest paid		734	2,517	401	-
Other charges		4,606	8,887	1,800	602
Total expenses		172,015	338,705	72,927	25,231

Note 1)

The total expenses for the above four sub-funds of InsingerGilissen Manager Selection SICAV for the period ending 30 June 2018 are EUR 608,878 (30 June 2017: EUR 933,960) of which an amount of EUR 348,486 (30 June 2017: EUR 389,117) portfolio management fees and an amount of EUR 86,377 (30 June 2017: EUR 351,110) for performance fees is paid to InsingerGilissen Asset Management N.V.

¹ The Supervisory Board of the Portfolio Manager was dissolved on 1 January 2018. Accordingly, no information of the Supervisory Board Members’ interests is required as from 2018. The Supervisory Board Member(s) held no interest in a Sub-Fund of the SICAV directly and/or in which the SICAV had a position as at 31 December 2017.

3. Important agreements and Related Parties

Related parties are directly or indirectly linked either organizationally or financially to the SICAV. Please refer to the prospectus and the semi-annual report of the SICAV for further information related to these parties and the fees paid to below parties.

a. Board of Directors of the SICAV

Two directors of the SICAV are linked to InsingerGilissen Bankiers N.V. and InsingerGilissen Asset Management N.V.

No fees are paid by the SICAV to the above two directors.

b. InsingerGilissen Asset Management N.V. ("Portfolio Manager", "IGAM")

The SICAV has a portfolio management agreement with IGAM for the portfolio management of the SICAV.

The annual portfolio management fee is 0.70% over the Net Asset Value of the Sub-Fund and a performance fee of 10% on the absolute positive return of the respective Sub-Fund based on the net asset value including dividend per share class. If the performance fee is positive at the end of each month, it is then payable to the Portfolio Manager on the last day of the calendar month, Performance fees once paid cannot be claimed back in the event of negative returns in the future. No reset of negative performance fee is done at the end of the financial year of the SICAV.

No performance fees are levied for Sub-Fund InsingerGilissen MM Defensive Fund.

c. InsingerGilissen Bankiers N.V. ("Sub-Portfolio Manager", "InsingerGilissen")

InsingerGilissen is the Sub-Portfolio Manager and responsible for the execution of the investment policy of the Sub-Funds of the SICAV and is also appointed as the Global Distributor of the SICAV and may conclude contractual arrangements with financial institution(s) for the distribution of shares of the SICAV.

No fees are paid by the SICAV to InsingerGilissen for their above services.

d. Management Company ("KTL", AIFM)

Kredietrust Luxembourg S.A. is the alternative investment fund manager ("AIFM") of the SICAV. In addition is KTL the domiciliary agent, registrar and transfer agent and administrative agent of the SICAV.

Fees paid to KTL by the SICAV are detailed in above point 2 under "Central Administration Fees" and also in the semi-annual report of the SICAV under "Statement of Operations" of each Sub-Fund.

e. Depositary (“KBL”)

KBL European Private Bankers S.A. is the depositary and paying agent.

Fees paid to KBL by the SICAV are detailed in above point 2 under “Depositary Fees” and also in the semi-annual report of the SICAV under “Statement of Operations” of each Sub-Fund.

4. Required information related to indirect investments

In accordance with the information requirement as detailed in the Dutch Act on Financial Supervision, InsingerGilissen Manager Selection SICAV is not obliged to disclose information in respect of the indirect investments.

5. Soft Dollar arrangements

The SICAV has no soft dollar arrangements.

6. Lending securities

The SICAV does not lend to or borrow securities from third parties.