

APPENDIX TO SEMI-ANNUAL REPORT FOR THE PERIOD ENDED 30 JUNE 2017 FOR INSINGER DE BEAUFORT MANAGER SELECTION SICAV IN ACCORDANCE WITH THE DUTCH ACT ON FINANCIAL SUPERVISION.

To comply with the Dutch Act on Financial Supervision, the following additional information is published for Insinger de Beaufort Manager Selection SICAV ("SICAV").

1. Directors' and Supervisory Board's Interests

The directors of the Portfolio Manager and the directors of the SICAV held the following interests in a Sub-Fund of the SICAV directly and/or in which the SICAV has a position as at 30 June 2017 and as at 31 December 2016:

	30.06.17	31.12.16
	(units)	(units)
IdB European Mid Cap Fund	296	296
IdB Equity Income Fund	79	79
IdB Real Estate Equity Fund	100	100
IdB MM Balanced – EUR Class	134	134
SPDR S&P 500 ETF \$ Inc	82	82

The Supervisory Board of the Portfolio Manager held no interests in a Sub-Fund of the SICAV directly and/or in which the SICAV has a position as at 30 June 2017 and as at 31 December 2016.

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2. Information regarding expenses

Set out below are the expenses for the reporting period ending 30 June 2017 for each Sub-Fund of Insinger de Beaufort Manager Selection SICAV:

		IdB MM Equity	IdB MM Balanced	IdB MM Defensive Balanced	IdB MM Defensive
		EUR	EUR	EUR	EUR
Portfolio mngt fees	Note 1)	93,326	221,023	54,956	19,812
Performance fees	Note 1)	128,413	195,061	27,636	-
Depositary fees		8,217	19,441	4,893	1,785
Central administration fees		20,186	47,767	12,017	4,382
Audit fees		5,469	12,894	3,215	1,117
Taxe d'abonnement		3,994	8,809	1,966	1,372
Transaction fees		2,613	1,463	692	108
Bank Interest Paid		916	6,618	1,098	10
Other administration fees		1,354	3,402	670	352
Other charges		4,227	9,482	2,341	863
Total expenses		268,715	525,960	109,484	29,801

Note 1) The total expenses for the above four sub-funds of Insinger de Beaufort Manager Selection SICAV for the period ending 30 June 2017 are EUR 933,960 (30 June 2016: EUR 648,758) of which an amount of EUR 389,117 (30 June 2016: EUR 352,614) portfolio management fees and an amount of EUR 351,110 (30 June 2016: nil) for performance fees is paid to Insinger de Beaufort Asset Management N.V.

3. Important agreements and Related Parties

Related parties are directly or indirectly linked either organizationally or financially to the SICAV.

Please refer to the prospectus and the semi-annual report of the SICAV for further information related to these parties and the fees paid to below parties.

a. Board of Directors of the SICAV

Two directors of the SICAV are linked to Bank Insinger de Beaufort N.V. and Insinger de Beaufort Asset Management N.V.

No fees are paid by the SICAV to the above two directors.

b. Insinger de Beaufort Asset Management N.V. ("Portfolio Manager", "IdBAM")

The SICAV has a portfolio management agreement with IdBAM for the portfolio management of the SICAV.

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The annual portfolio management fee is 0.70% over the Net Asset Value of the Sub-Fund and a performance fee of 10% on the absolute positive return of the respective Sub-Fund based on the net asset value including dividend per share class. If the performance fee is positive at the end of each month, it is then payable to the Portfolio Manager on the last day of the calendar month. Performance fees once paid cannot be claimed back in the event of negative returns in the future. No reset of negative performance fee is done at the end of the financial year of the SICAV. No performance fees are levied for Sub-Fund IdB MM Defensive Fund.

c. Bank Insinger de Beaufort N.V. (“Sub-Portfolio Manager”, “BidB”)

BidB is the Sub-Portfolio Manager and responsible for the execution of the investment policy of the Sub-Funds of the SICAV and is also appointed as the Global Distributor of the SICAV and may conclude contractual arrangements with financial institution for the distribution of shares of the SICAV.

No fees are paid by the SICAV to BidB for their above services.

d. Management Company (“AIFM”)

Kredietrust Luxembourg S.A. is the alternative investment fund manager (“AIFM”) of the SICAV.

e. Depositary.

KBL European Private Bankers S.A. is the depositary and paying agent and Kredietrust Luxembourg S.A. is the domiciliary agent, registrar and transfer agent and administrative agent of the SICAV.

4. Required information related to indirect investments

In accordance with the information requirement as detailed in the Dutch Act on Financial Supervision, Insinger de Beaufort Manager Selection SICAV is not obliged to disclose information in respect of the indirect investments.

5. Soft Dollar arrangements

The SICAV has no soft dollar arrangements.

6. Lending securities

The SICAV does not lend to or borrow securities from third parties.